



# INDIA GELATINE & CHEMICALS LTD.

77/78/79, Mittal Chambers, 228, Nariman Point, Mumbai - 400 021. INDIA • GSTIN No. 27AAACI3676F1ZK  
Tel.: 91 - 22 - 2202 0341, 2202 3554, 2202 3556.  
Email : igclmumbai@indiagelatine.com, Web: www.indiagelatine.com • CIN: L99999GJ1973PLC002260

November 16, 2022

## **BSE Limited**

Department of Corporate Services – CRD,  
PJ Towers, Dalal Street,  
Mumbai 400 001

**BSE (Scrip Code: 531253)/ (Scrip Id: INDGELA)**

Dear Sir/Madam,

**Subject: Disclosures of Related Party Transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('LODR Regulations')**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('LODR Regulations'), we enclose herewith the disclosures on Related Party Transactions in the format, as prescribed by SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22 November 2021, for the half year ended 30<sup>th</sup> September, 2022.

We request you to take the above on record and disseminate this information to the public.

Yours sincerely,

**For India Gelatine and Chemicals Limited**

**Tanaya T. Daryanani**

**COMPANY SECRETARY**

**ACS-37181**

Factory : Plot No.1/A, G.I.D.C. Industrial Estate, National Highway, VAPI - 396 195. (Gujarat). INDIA  
Tel.: 91 - 260 - 240 1584 / 91 - 94299 61759 / 91 - 94298 95136 Email : igcivapi@indiagelatine.com  
Regd. Office : 703/704, "SHILP", 7th Floor, Near Municipal Market, Sheth C. G. Road, Navrangpura,  
Ahmedabad - 380 009 (Gujarat). INDIA Email : igclahmd@indiagelatine.com  
Tel: 91 - 79 - 2646 9514 • GSTIN No. 24AAACI3676F1ZQ

Disclosure of Related Party Transactions for the half year ended September 30, 2022

(₹ in Lakh)

Sr. NO.	Details of the party (listed entity /subsidiary) entering into the transaction	PAN	Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances Sr No Details of the counterparty Type of related party transaction Value of the or investments				
			Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance Assets/ (Liabilities)	Closing balance Assets/ (Liabilities)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured /Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of
1	India Gelatine & Chemicals Limited		Mr. Viren C. Mirani		Chairman & Managing Director & Promoter (KMP)	Managerial Remuneration	150.24	150.24	-	-								
2	India Gelatine & Chemicals Limited		Mrs. Shefali V. Mirani		Executive Director & Promoter	Managerial Remuneration	60.24	60.24	-	-								
3	India Gelatine & Chemicals Limited		Mr. Shridhar N. Pittie		Non Executive Independent Director	Sitting Fees paid	1.05	1.05	-	-								
4	India Gelatine & Chemicals Limited		Mr. Jayprakash M. Tiwari		Non Executive Independent Director	Sitting Fees paid	1.05	1.05	-	-								
5	India Gelatine & Chemicals Limited		Mr. Malay M. Khimji		Non Executive Independent Director	Sitting Fees paid	0.45	0.45	-	-								
6	India Gelatine & Chemicals Limited		Mrs. Bharati A. Mongia		Non Executive Independent Director	Sitting Fees paid	0.65	0.65	-	-								
7	India Gelatine & Chemicals Limited		Ms. Khimji Visram & Sons (Gujarat) Private limited		Entities controlled by Directors or their relatives	Compensation charges paid	2.85	2.85	-	-								
8	India Gelatine & Chemicals Limited		Olive speciality Services Pvt. Ltd		Entities controlled by Directors or their relatives	Compensation charges received	0.12	0.12	-	-								
9	India Gelatine & Chemicals Limited		Ms. Niyati V. Mirani		Relative of Promoter	Salary as Marketing Executive paid	2.70	2.70	-	-								
10	India Gelatine & Chemicals Limited		Mr. Nishant P. Odhvani @		Chief Financial Officer (KMP)	Remuneration	10.56	10.56	-	-								
11	India Gelatine & Chemicals Limited		Ms. Vishakha H. Purohit #		Chief Financial Officer (KMP)	Remuneration	3.62	3.62	-	-								
12	India Gelatine & Chemicals Limited		Mrs. Tanaya T. Daryanani		Company Secretary (KMP)	Remuneration	5.94	5.94	-	-								

@ Mr. Nishant P. Odhvani, Chief Financial Officer (CFO) of the Company has resigned from the position of CFO & Key Managerial Personnel (KMP) of the Company with effect from closing of business hours on 21/04/2022

# Ms. Vishakha H. Purohit was appointed as Chief Financial Officer w.e.f. 04/08/2022